

# THE NEWS

# ONE CREATION

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## SUMMARY

Raphaël Domjan becomes a ONE CREATION Cooperative Ambassador

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(see the article opposite)

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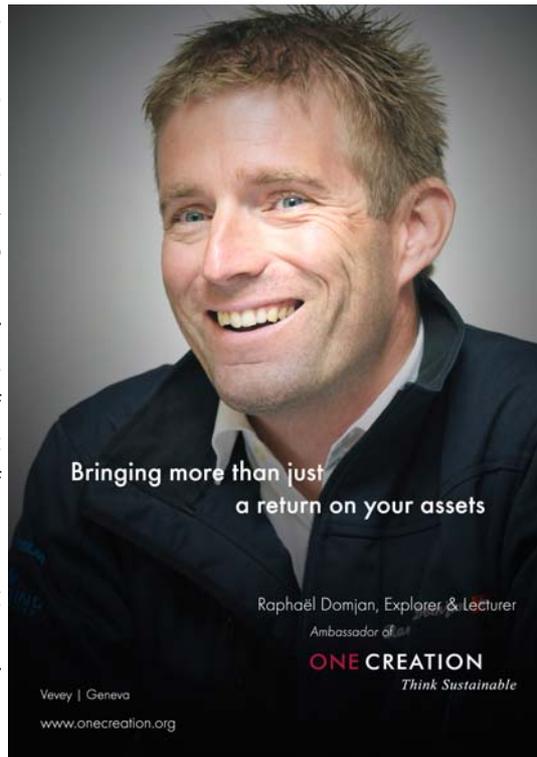
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## RAPHAËL DOMJAN BECOMES A ONE CREATION COOPERATIVE AMBASSADOR

Economic growth, the thirst for knowledge and the permanent search for new horizons are an integral part of human activity and this phenomenon has grown exponentially since the beginning of the 20th century. Some would like to combat this state of affairs, those who wish to lord over everything and simply live from day to day because they have no other solutions. There is no need to look for the philosopher's stone. We are part of a whole which must be perpetuated if "life" is to continue respecting everyone, while maintaining ongoing evolution in harmony with our environment.



ONE CREATION was born in this context to respond to the challenge of humankind that wishes to pursue its activity and recreate the conditions for economic development respectful of the environment while reconciling itself with our damaged nature.

ONE CREATION Cooperative wishes to attract persons drawn from economic, cultural and sports circles as well as from the academic world and personalities with a high profile, both in their own country

*about an evolution of finance in the era of sustainability as a noble and audacious cause."*

Raphaël Domjan was born on 19 January 1972 at Neuchâtel in Switzerland. In 2001, he co-founded the Horus Networks Sàrl company, the world's first solar web-server. In 2005, Raphaël Domjan launched his project for the first solar-powered round the world voyage. He founded PlanetSolar SA and then, in 2007, the SolarPlanet Foundation. The PlanetSolar catamaran was built in Germany between 2008 and 2010, financed by the German entrepreneur, Immo Stroehrer. Between 2010 and 2012, he completed

and worldwide, as Ambassadors for its project. We are proud and deeply honoured to welcome a first prominent figure in the person of Raphaël Domjan who has this to say: *"I accept with great pleasure the opportunity to promote your cooperative; I regard your project of bringing*

the first solar-powered round the world voyage on board PlanetSolar as the expedition leader. In 2012, Raphaël Domjan became a professional lecturer and member of the Global Speakers Association. Since then he has been giving lectures about his world tour and explaining the reasons why he engages in

## EXCLUSION AS THE BASIS FOR RESPONSIBLE INVESTMENT: THE HIDDEN FACE OF A GOOD INTENTION

In the space of just a few quarters, sustainable investments have become a standardized approach on the part of the dominant actors in finance. While this approach is certainly welcome, the speed with which establishments that were rejecting this type of management in the past have now come round to this policy is astonishing.

Some will say that finding out where gains are to be made is the daily bread of finance. In fact, and putting all a priori aside, it matters little whether the new approach is based on a conscious desire to respond to the situation experienced by our planet or a mere marketing tool. What is important is that the transition, not only on the energy side but affecting every sector, must become an established fact.

The approaches adopted to develop “sustainable” management are many and proportional to the number of financial establishments that promote them. Investors find themselves confronted with a proposition in which they will be able to identify a suitable approach for incorporation into their portfolios.

In this context, a number of major approaches are possible, one of which consists in proceeding by exclusion.

Exclusion was the first method to be adopted in responsible investing and involves ruling out any stake in businesses that fail to respect certain international conventions (normative exclusions). There are also other forms of exclusion, such as those of a sectoral nature, which consist in excluding companies in certain specific activity areas (tobacco, alcohol, arms, pornography)

from the portfolios.

The divestment of fossil fuels is a necessity, but only if it is replaced by renewable energies to meet the targets of the Paris accord

Another form of divestment is advocated by different circles of influence: an end to investments by pension funds in companies active in fossil fuels. It has been claimed that these funds have divested billions of dollars to satisfy the demand for socially responsible investments. How can we describe this kind of “responsibility” which consists in pulling out of a company, while leaving less scrupulous players the opportunity to become shareholders? They will have no difficulty in seeking to maximize the short-term return on their new investment, whatever the cost of doing so may be.

A responsible player must surely define a transition strategy for his investments, accepting the responsibility of becoming an engaged investor. It is imperative not simply to dispose outright of investments in companies that are active in the fossil fuels sector, but instead to attend the general meetings and intervene to seek a change in the established strategy and move on towards an economic transformation of the businesses concerned. This applies more specifically to the big institutional players who have the potential to become engaged shareholders. But it cannot hold good for small investors who lack the resources needed to take up a commitment in all the companies in which they participate and therefore exclude certain sectors from their portfolios.

Take the example of Total which makes the following declaration on its website: *“We invest in the development of new photovoltaic electricity generation capacities all over the world and we are committed to favouring the emergence of technologies that strengthen the competitiveness and availability of this clean energy.”* This company is one of the biggest oilfield operators and buys up extraordinary quantities of palm oil to make biofuels.

Divestment would enable the company to pursue its sustainable marketing while causing even more damage to the environment through its fossil fuels business. A socially responsible and sustainable approach consists in building a network of investors who are willing to attend general meetings and encourage Total to abandon the extraction of fossil fuels altogether and become totally committed to renewable energies.

Admittedly, an approach of this kind would bring substantial short-term profit losses but would allow the company to strengthen its leadership position in energy transition and to build its own economic...and stock market sustainability.

Exclusion can quite obviously be genuinely regarded as a bad “good intention.” Making responsible investments must no longer mean disposing of a particular investment but on the contrary achieving a new awareness, reflected in a responsible engagement and a means of achieving the objectives of the Paris Climate Accord COP21 or indeed doing even better than that.

## Share value increase on 30.06.2018

30.06.2018	CHF
Estimated accounting value of one share (Art. 9 statute)	10'000.00
Result before tax per share	162.17
Result per share after tax	115.47
Estimated liquidation value of one share	12'035.88
Number of shares	1'147.00
Existing reserve fund	2'030'575.67
2014 Dividend paid on 15.04.2015	350.00
2015 Dividend paid on 28.04.2016	250.00
2016 Dividend paid on 10.04.2017	359.00
2017 Dividend paid on 18.04.2018	417.50

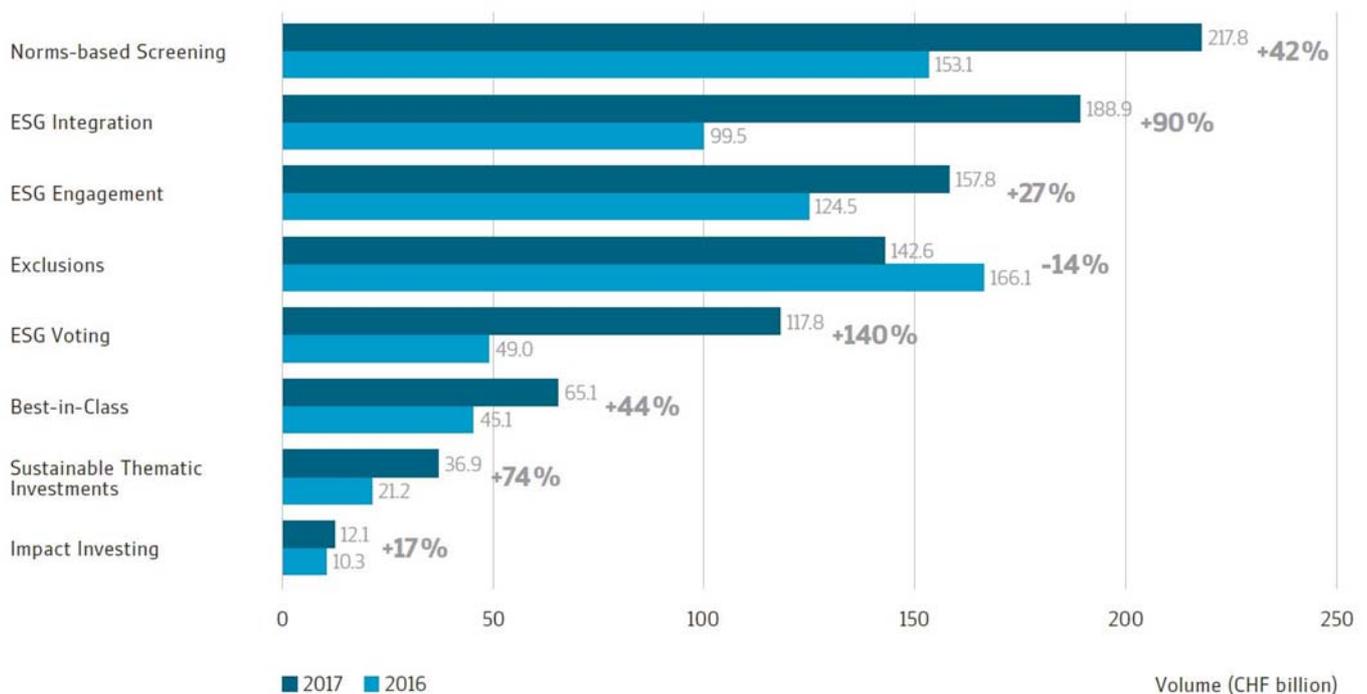
An old adage has it that you cannot make an omelette without breaking eggs; our example would enable the transition to be put in hand by requiring Total to move over entirely to renewable energies over a 30-year period. And why not achieve that goal still more rapidly? Long-term shareholders will have everything to gain from such an approach. Obviously, what applies to

Total applies equally to all kinds of companies that pursue the existing consumption model.

We at CONINCO Explorers in finance SA work to achieve more than just a daily yield value; on the contrary, growing and responsible value creation is our aim. We have made it our credo not just to more forward towards economic

transition but to be one of its key players

We wish to take this opportunity to thank all the investors who place their confidence in us and we look forward to strengthening our potential for action with the arrival of new investors.



Trend of sustainable investment approaches in Switzerland (in CHF billion) (n=57)

Source: Swiss Sustainable Finance

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“experimental ecology.” In 2014, he became part of an international team and launched the SolarStratos mission aiming to reach the stratosphere in a solar aircraft. He plans to make this record flight in 2018. In 2015, accompanied by the navigator Anne Quéméré, he attempted the first crossing of the North West Passage by kayak powered by solar energy. But unfavourable meteorological conditions obliged him to turn back after covering 300 km. This expedition was the first solar-powered polar navigation in history.

**First solar-powered round the world voyage**

The MS Tûranor PlanetSolar is the biggest solar boat built today and the first to have completed a round the world voyage powered by solar energy. After leaving Monaco on 27 September 2010, PlanetSolar and its crew followed a route close to the Equator. After crossing the Atlantic Ocean, the Panama Canal, the Pacific Ocean, the Indian Ocean, the Suez Canal and the Mediterranean, the boat reached Monaco on 4 May 2012 at 14.12 (12.12 UTC) after sailing for 585 days and covering 60,006 kilometres.



During its world tour, PlanetSolar achieved a number of firsts: the first solar-powered world tour, first world tour by a solar-powered boat, first solar-powered crossing of the Indian Ocean and the Red Sea. When it comes to records, PlanetSolar is also the world's

biggest solar-powered boat and the solar vehicle which has covered a greater distance than any other (60,023 km). His latest project, SolarStratos, was officially initiated in March 2014 by Raphaël Domjan. This is a two-seater solar aircraft built by Calin Gologan. Raphaël Domjan hopes to break an absolute altitude record with his crew. The SolarStratos mission should enable Raphaël Domjan to reach an altitude of

more than 80,000 feet (25,000 m), higher than ever achieved by a conventionally powered aircraft.

According to SolarStratos, the purpose of this project would be to demonstrate the fact that renewable energies enable anything that is possible using conven-

tional propulsion techniques to be bettered. The SolarStratos aircraft was unveiled to the public and media on 7 December 2016. In the long run and after the record-breaking flight envisaged for 2018, Raphaël Domjan and the SolarStratos crew wish to commercialize the technologies developed during the stratospheric mission, in particular by developing stratospheric solar drones.

Raphaël Domjan is one of those people who are dedicated to the environment with force and conviction. In his own

words, he points out with discreet audacity and nobility coloured by humility that renewable energies permit exploits superior to anything possible with fossil fuels.

In that spirit, this new relationship will enable us to strengthen the impact of our engagements in favour of the environment and of a responsible economy/finance by transmitting universal values to future generations.

